

MINUTES OF THE REGULAR MEETING

OF THE

COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY

April 16, 2002

The Commissioners of the Chicago Housing Authority held its Regular meeting on Tuesday, April 16, 2002 at 8:30 a.m. at Altgeld Murray Community Building, located at 951 East 132nd Street in Chicago.

The meeting was called to order by the Chairperson, and upon roll call, those present and absent were as follows:

Present:	Sharon Gist Gilliam Hallie Amey Dr. Mildred Harris Sandra Young Mamie Bone Earnest Gates Michael Ivers
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Absent:	Leticia Peralta Davis
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Also present were Terry Peterson, Chief Executive Officer; Gail Niemann, General Counsel; Chicago Housing Authority Staff Members and the General Public.

There being a quorum present, the meeting duly convened and business was transacted as follows:

The Chairperson convened the Public Hearing portion of the meeting by inviting residents and the public at large to address the Board.

Immediately following the Public Hearing Session, Terry Peterson, Chief Executive Officer, presented his monthly report. Mr. Peterson then provided the public with a detailed report on One-Strike law. According to Mr. Peterson, a recent ruling by the U.S. Supreme Court upheld one-strike laws in public housing agencies throughout the country. Per Mr. Peterson, the one-strike law is very clear: if you are engaged in any criminal activity, you will lose your right to live in public housing. Mr. Peterson informed the Commissioners that with the help of the Chicago Police, resident leaders and tenants working side-by side, he will continue to work hard to eliminate the criminal activity throughout the CHA. Mr. Peterson concluded his report by saying that the one-strike law remains one of CHA's most effective tools in providing a safe environment for law-abiding resident and that the existing CHA process was negotiated with resident leaders as well as their attorneys to ensure that the process was both fair and compassionate.

A motion was then introduced and seconded to adjourn to Executive Session. The Chairperson announced that pursuant to the Open Meetings Act, 5 ILCS 120/2, the Board would adjourn for approximately one (1) hour to discuss pending, probable or imminent litigation, collective negotiating matters, security and personnel matters.

The Commissioners subsequently reconvened in Open Session and Chairperson Gilliam thereupon introduced a motion to approve the Minutes for January 15, 2002 and for February 19, 2002. The Minutes for both meetings were unanimously approved.

Chairperson Gilliam thereupon introduced a motion to approve the Resolutions discussed in Executive Session.

A Motion to approve the resolution for Executive Item No. 1 was then presented by Commissioner Gates.

(Executive Item No. 1)

RESOLUTION NO. 2002-CHA-38

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated April 2, 2002 requesting that the Board of Commissioners approve the Personnel Action Report for March 2002.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby approves the Personnel Actions for March 2002.

Motion to adopt said resolution was seconded by Commissioner Harris and the voting was as follows:

Ayes:	Sharon Gist Gilliam Hallie Amey Dr. Mildred Harris Michael Ivers Sandra Young Earnest Gates Mamie Bone
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Nays:	None
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The Chairperson thereupon declared said motion carried and said resolution adopted.

Commissioner Harris then presented a Motion for the approval of the resolution for Executive Item No. 2.

(Executive Item No. 2)

RESOLUTION NO. 2002-CHA-39

WHEREAS, the Board of Commissioners has reviewed Board Letter dated March 25, 2002 requesting authorization to enter into a settlement agreement in the matter of American National Bank, as Guardian of the Estate of S.C., a minor publicly known as Girl X, and Belinda Bolhar, Individually, and as Mother, Next Friend and Guardian of the person of S.C., a minor publicly known as Girl X, vs. Chicago Housing Authority, a Municipal Corporation, and Apollo Detective Agency, Inc., an Illinois Corporation, 97 L 15263, and pay a settlement amount of \$375,690.87.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the General Counsel or her designee to enter into the settlement agreement in the matter of American National Bank, as Guardian of the Estate of S.C., a minor publicly known as Girl X, and Belinda Bolhar, Individually, and as Mother, Next Friend and Guardian of the person of S.C., a minor publicly known as Girl X vs. Chicago Housing Authority, a Municipal Corporation, and Apollo Detective Agency, Inc., an Illinois Corporation, 97 L 15263, and pay a settlement amount of \$375,690.87. The settlement agreement and payment are subject to the approval of the United States Department of Housing and Urban Development.

Motion to adopt said resolution was seconded by Commissioner Gates and the voting was as follows:

Ayes:	Sharon Gist Gilliam Hallie Amey
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Dr. Mildred Harris
Michael Ivers
Sandra Young
Earnest Gates
Mamie Bone

Nays: None

The Chairperson thereupon declared said motion carried and said resolution adopted.

Commissioner Young, Committee Chairperson, then presented the Tenant Services Committee report. Per Commissioner Young, the Committee met on Wednesday, April 10, 2002 at the Corporate Office located at 626 West Jackson. The Committee was presented with a comprehensive report on Relocation and Housing Choice Survey Update. A presentation on Communications was also presented to the joint Tenant Services and Operations Committees.

Commissioner Young then introduced an Omnibus Motion for the adoption of the resolutions for Items A1 through A3 discussed, voted and recommended for Board approval by the Tenant Services Committee:

(Item A1)

The John D. and Catherine T. MacArthur Foundation awarded the Chicago Housing Authority a Communications Grant in May 2001 for support in technical assistance and organizational development. As part of the CHA’s administration of this grant, research was conducted with CHA residents to determine the best strategies for communicating CHA information to residents. Cable television was identified as one of the most effective approaches for reaching CHA residents and the Chicago area public. The CHA proposed to contract with Fries Frame Productions for the development and production of a CHA Cable Show because of Fries skill specialization in the development of cable media communication, extensive experience in producing life quality, city focus, magazine style shows, and ethnic media communication strategies. The resolution for Item A1 approves an award of contract to Fries Frame Production.

RESOLUTION NO. 2002-CHA-40

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated March 29, 2002, entitled “Authorization to enter into a contract with Fries Frame Productions for the Development and Production of a CHA Cable Show”.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby authorizes the Chief Executive Officer, or his designee, to enter into a contract with Fries Frame Productions, for the development and production of a CHA cable show from May 1, 2002 to December 31, 2002, in an amount not-to-exceed \$250,000.00, pending HUD’s approval.

(Item A2)

In February 2002, the CHA issued a Request For Proposal for qualified firms who could provide translation and/or interpretation services of Spanish, Korean, Russian and Chinese. Six responses were received and based on the selection of the evaluation committee, Acculngua dba Inlingua Chicago, Inc. was deemed the most responsive and responsible bidder. The resolution for Item A2 approves award of said contract.

RESOLUTION NO. 2002-CHA-41

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the memorandum dated March 22, 2002 entitled “Authorization to enter into a contract with Acculngua dba Inlingua Chicago, Inc. for Translation and Interpretation Services”.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby authorizes the Chief Executive Officer or his designee to enter into a contract with Acculngua dba Inlingua Chicago, Inc. for translation and interpretation services for a two-year period beginning May 1, 2002 and ending April 30, 2004, for a total contract amount not-to-exceed \$100,000.00,

with three one-year extension options that are subject to United States Department of Housing and Urban Development and Board of Commissioner’s approval.

(Item A3)

In August 2000, the Authority was notified that it had been awarded a grant from HUD for a Resident Service Delivery Models Programs. The Grant was redesigned in July 2001 to provide a resident employment training program for the residents of Stateway Gardens. CHA residents will be trained as outreach workers and a selected group will be identified as trainers in a peer training model. As part of the training, residents will work on assignments designed to address issues the residents will face as part of the Plan for Transformation. The resolution for Item A3 approves a sub-grant agreement with Monsignor John J. Egan Urban Center of DePaul University who will provide the training for the residents and apply their technical expertise in the design of the assignments.

RESOLUTION NO. 2002-CHA-42

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated April 2, 2002, entitled, “Authorization to enter into a Sub-grant Agreement with Monsignor John J. Egan Urban Center of DePaul University for a Resident Service Delivery Models (RSDM) Program for Stateway Gardens”.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby authorizes the Chief Executive Officer or his designated representative to enter into a two (2) year sub-grant agreement with the Monsignor John J. Egan Urban Center of DePaul University in an amount not to exceed \$478,200, pending HUD approval.

The Omnibus Motion to adopt resolutions for Items A1 through A3 was seconded by Commissioner Ivers and the voting was as follows:

Ayes:	Sharon Gist Gilliam Hallie Amey Dr. Mildred Harris Michael Ivers Sandra Young Mamie Bone Earnest Gates
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Nays:	None
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There being no questions or discussion, the Chairperson thereupon declared said motion carried and said resolutions adopted. The Tenant Services Committee report was also accepted in total.

Commissioner Gates then presented the Operations & Facilities Committee report. Per Commissioner Gates, the Committee met on Wednesday, April 10, 2002 at the Corporate Office located at 626 West Jackson. Operations staff presented the Committee with an update on the CEDA Program.

Commissioner Gates then announced a change in the voting sequence for Resolutions under the Operations Committee. Commissioner Gates introduced an Omnibus Motion for the adoption of the resolutions for Items B1, B2 and B5 discussed, voted and recommended for Board approval by the Operations Committee:

(Item B1)

The resolution for Item B1 approves Contract Modification No. 4 for K.R. Miller Contractors for repairs and improvements at Albany Terrace Apartments located at 3030 W. 21st Place. This change order is necessary due to owner requested changes, design corrections and certain concealed deterioration and field conditions which could not have been reasonable determined at the time of contract document preparation. Based on evaluation and engineering by the Prime Design Consultant and review and recommendation of the independent Construction Manger, this contract modification is required to complete the scope and intent of the modernization.

RESOLUTION NO. 2002-CHA-43

WHEREAS, the Board of Commissioners has reviewed Board Letter dated April 2, 2002 entitled “Authorization to approve Contract Modification No. G-04 for: construction

services at Albany Terrace, 3030 W. 21st Place; Contractor: K.R. Miller, Contract No. 9641.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to approve Contract Modification No. G-04 under Contract No. 9641 with K.R. Miller Contractors, Inc., subject to HUD approval as required, in an amount not-to-exceed \$561,982.70 for repairs and improvements at Albany Terrace Apartments, 3030 W. 21st Place, Chicago, Illinois. The new not-to-exceed total contract amount will be \$11,650,544.48. The time for completion of work under the contract will remain unchanged.

Commissioner Harris abstained from voting on Item B1.

(Item B2)

In February 2002, the CHA issued a Request For Proposal (RFP) seeking qualified vendors to supply CHA's gas requirements. Eighteen firms received RFP's, fifteen firms were solicited directly and three requested the solicitation. Two of the firms who received the proposals were MBE/WBE certified. Of the two responses received, People's Energy Services Corporation, a non-regulated affiliate of Peoples Energy Corporation, was deemed the most responsive and responsible. The resolution for Item B2 approves award of contract to Peoples Energy Services based on an anticipated consumption of 68,000,000 therms for the period of May 1 thru December 31, 2003.

RESOLUTION NO. 2002-CHA-44

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated March 20, 2001 requesting authorization to award the Wellhead natural gas contract to Peoples Energy Services for the period of May 2002 through December 2003 in the amount not-to-exceed \$35,100,000.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to enter into the Wellhead natural gas purchase contract with Peoples Energy Services in an amount not-to-exceed \$35,100,000 for a twenty (20) month period beginning May 1, 2002 through December 31, 2003.

(Item B5)

In June 2000, the Board awarded six contracts for Construction Management Services with different firms two of whom were Tishman and Turner Construction. Shortly after commencement of construction management work, Turner's contract for 16 senior buildings was terminated. Since various construction activities were under way, it was determined to assign 10 of Turner's buildings to Tishman, in order to continue progress on the Capital Improvement Program and meet the CHA's timetable for completion. Tishman accepted the additional buildings and has incurred additional costs for services performed in excess of its originally assigned portfolio. Accordingly, the resolution for Item B5 approves modification of Tishman's contract.

RESOLUTION NO. 2002-CHA-45

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated April 8, 2002 entitled, "Authorization to modify Contract No. 9433 with Tishman Construction Company."

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby authorizes the Chief Executive Officer or his designee to modify Contract No. 9433 with Tishman Construction Company for Construction Management Services and to increase the total not-to-exceed contract amount by an additional \$2,193,485, subject to HUD approval as required. The new total not-to-exceed contract amount of Contract No. 9433 is \$6,859,485.

The Omnibus Motion to adopt resolutions for Items B1, B2 and B5 was seconded by Commissioner Young and the voting was as follows:

Ayes:

Sharon Gist Gilliam

Hallie Amey
Dr. Mildred Harris (*Abstained from
voting on Item B1
only*)

Michael Ivers
Sandra Young
Earnest Gates
Mamie Bone

Nays: None

There being no questions or discussion, the Chairperson thereupon declared said motion carried and said resolutions adopted.

A Motion to approve the following resolution for Item B3 was then presented by Commissioner Gates:

(Item B3)

In December 2001, the Board approved Resolution No. 2001-CHA-192 which modified and increase the cumulative not-to-exceed amount of four construction management contracts with Tishman Construction, Gilbane Construction, Jones/Brown and Momen and Pacific Construction. Upon further review, by CHA management staff, of the four contracts and of HUD procurement regulations, it was determined that it would be in CHA’s best interest to terminate these contracts upon their July 30, 2002 expiration date. The resolution for Item B3 therefore rescinds Board Resolution No. 2001-CHA-192 adopted by the Board in December 2001.

RESOLUTION NO. 2002-CHA-46

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated April 4, 2002 entitled “Rescission of Board Resolution No. 2001-CHA-192 authorizing amendment of four Construction Management Services contracts”.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby rescinds Board Resolution No. 2001-CHA-192, which was previously adopted by the Board on December 18, 2001.

Motion to adopt resolution for Item B3 was seconded by Commissioner Ivers and the voting was as follows:

Ayes: Sharon Gist Gilliam
Hallie Amey
Dr. Mildred Harris
Michael Ivers
Sandra Young
Earnest Gates
Mamie Bone

Nays: None

There being no questions or discussion, the Chairperson thereupon declared said motion carried and said resolution adopted.

With regards to Item B4, as presented on the original Agenda, Commissioner Gates requested that this Item be voted upon as two separate items since the existing Resolution contained two different matters that needed to be reconsidered independently of each other.

(Item B4(a))

In June 2000, the Board approved award of six contracts (Pacific Construction, Tishman Construction, Gilbane Construction, Jones/Brown Environmental, Globetrotters Engineering, and Turner Construction) for construction management services for a cumulative not-to-exceed amount of \$10,293,000. Due to an administrative error, the \$10,293,000 funding requested, only provided one-half of the amount necessary to fund the intended two-year term of the contracts. In order to fulfill the intended purpose of the contracts, the resolution for Item B4(a) approves reconsideration of the six contracts’ not-to-exceed amounts.

RESOLUTION NO. 2002-CHA-47A

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated April 5, 2002 entitled, “Request for Reconsideration of Board Resolution No. 2000-CHA-108”.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby agrees to reconsider Resolution No. 2000-CHA-108 authorizing the Chief Executive Officer or his designee to execute six (6) Construction Management Services contracts for a cumulative not-to-exceed amount of \$10,293,000 with Tishman Construction Company, Gilbane Construction Company, Pacific Construction Company, Turner Construction Company, Jones/Brown Environmental and Globetrotters Engineering.

Motion to adopt resolution for Items B4(a) was seconded by Commissioner Ivers and the voting was as follows:

Ayes:	Sharon Gist Gilliam Hallie Amey Dr. Mildred Harris Michael Ivers Sandra Young Earnest Gates Mamie Bone
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Nays:	None
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There being no questions or discussion, the Chairperson thereupon declared said motion carried and said resolution adopted.

Commissioner Gates then presented a Motion correcting Resolution No. 2000-CHA-108 and presented hereto as Item No. B4(b).

(Item B4(b))

The corrected funding amount to cover the two-year base term of the intended contracts mentioned in Item B4(a) is \$20,568,000. The Resolution for Item B4(b) corrects Resolution No. 2000-CHA-108 and authorizes the Chief Executive Officer or his designee to fund the second year of the two-year base contracts.

RESOLUTION NO. 2002-CHA-47B

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated April 5, 2002 entitled, “Request to Correct Resolution No. 2000-CHA-108 and to Authorize Revision of Existing Construction Management Services Contracts”.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners hereby corrects Resolution No. 2000-CHA-108 in order to reflect the original intentions of the CHA pursuant to RFP No. 20037 and authorizes the Chief Executive Officer or his designee to revise the total cumulative not-to-exceed amount for the following six (6) Construction Management Services Contracts to \$20,586,000, with the individual amounts as listed below in order to properly fund the intended two-year base term of the contracts:

Contractor	Contract No.	Not-To-Exceed Amount
Pacific Construction.	Contract #9432	\$ 3,008,000
Tishman Construction.	Contract #9433	\$ 4,666,000
Gilbane Construction	Contact #9434	\$ 4,666,000
Jones/Brown Environmental	Contract #9435	\$ 580,000
Turner Construction	Contract #9431	\$ 4,666,000
Globetrotters Engineering	Contract #9430	\$ 3,000,000
Total Cumulative Not-to- Exceed	Amount	\$20,586,000

Motion to adopt resolution for Item No. B4(b) was seconded by Commissioner Harris and the voting was as follows:

Ayes: Sharon Gist Gilliam
Hallie Amey
Dr. Mildred Harris
Michael Ivers
Sandra Young
Earnest Gates
Mamie Bone

Nays: None

There being no questions or discussion, the Chairperson thereupon declared said motion carried and said resolution adopted. The Operations and Facilities Committee report was also accepted in total.

Due to the absence of Commissioner Davis, Chairperson of the Finance & Audit Committee, Commissioner Amey presented the Finance & Audit Committee report. Per Commissioner Amey, the Committee met on Wednesday, April 10, 2002 at the Corporate Office located at 626 West Jackson. The Finance staff provided the Committee with a monthly Treasury Report and the Quarterly Grant Administration Report as of March 31, 2002.

Commissioner Amey then introduced an Omnibus Motion for the adoption of the resolutions for Items C1 through C4 discussed, voted and recommended by the Finance Committee for Board approval:

(Item C1)

The Authority is required to submit for approval by the Board, a balanced annual Comprehensive Budget detailing each of its funding sources. The impact of this budget revision resulted in the following changes: Total revenue and associated expenditures in the General Fund increased by \$18,552,705 due to the rollover of unspent Capital funds; total revenue and associated expenditures in PHDEP Funds increased by \$599,932 due to the rollover of unspent Grant funds from FY2001 and total revenue and associated expenditures in other Grants increased by \$355,401 due to unspent Grant Funds. The estimated sum of all revenues for FY2002 and the amount of the FY2002 Fund Balance available for appropriation, is equal to the estimated sum of all expenditures to be made or incurred during the fiscal year and the amount of all unpaid liabilities at the beginning of FY2002.

RESOLUTION NO. 2002-CHA-48

WHEREAS, the Board of Commissioners has reviewed the Board letter, entitled APPROVAL OF THE REVISED 2002 COMPREHENSIVE BUDGET, dated March 15, 2002, it is now appropriate for the Board to adopt a Revised Comprehensive Budget for the Year 2002.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners for the Chicago Housing Authority, hereby approves the attached budget amendments, "APPROVAL OF THE REVISED 2002 COMPREHENSIVE BUDGET", and finds with respect to said Budget:

1. that the proposed expenditures are necessary for the efficient and economical operation of the Chicago Housing Authority for the purpose of serving low-income families;
2. that the financial plan is reasonable in that it indicates funding sources adequate to cover all proposed expenditures, and does not provide for use of Federal funding in excess of that payable under the provisions of the applicable Federal regulations; and
3. that all proposed rental charges and expenditures will be consistent with provisions of law and the Annual Contributions Contract in accordance with the Moving To Work Demonstration Agreement of the Chicago Housing Authority with the U.S. Department of Housing and Urban Development.

THAT, the Chief Executive Officer and Chief Financial Officer are authorized to execute and forward to the U.S. Department of Housing and Urban Development all necessary budget documents and supporting information when applicable.

(Item C2)

HUD uses the Performance Funding System (PFS) to determine a public housing authority's eligibility for an operating subsidy. The PFS is applicable to all public housing authority owned units under the Annual Contributions Contract. The CHA is required to submit a PFS Calculation detailing the total operating subsidy for fiscal year 2002. Based on the formula established by HUD as a part of the Moving-to-Work Demonstration Agreement, the CHA should request the operating subsidy in the amount of \$182,172,937. The resolution for Item C2 approves the PFS Calculation and authorizes submittal to HUD.

RESOLUTION NO. 2002-CHA-49

WHEREAS, The Board of Commissioners has reviewed the Board Letter dated March 15, 2002 requesting authorization to submit FY2002 Performance Funding System Calculation to the Department of Housing and Urban Development and approval of the FY2002 Performance Funding System Performance Calculation;

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners approves the FY2002 Performance Funding System Calculation and authorizes the Chief Executive Officer or his designee to execute and submit the Performance Funding System Calculation and all necessary related documents to the U.S. Department of Housing and Urban Development.

(Item C3)

The CHA anticipates entering into development agreements with major real estate companies to design, construct and manage its newly redeveloped, mixed income residential communities consisting of approximately 33% market rate rental, 33% affordable units and 33% public housing units. In an effort to achieve these goals, the Authority advertised and solicited proposals for financial advisory services to assist in evaluating and structuring mixed finance transactions in order to facilitate the development of diverse communities on CHA-owned land. The Request for Proposal was mailed to thirty seven prospective respondents, which included thirteen M/WBE firms. Of the ten responses received, the evaluation committee selected four finalists based on their respective qualifications and experience. The resolution for Item B3 approves award of contract to the four named contractors.

RESOLUTION NO. 2002-CHA-50

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the memorandum dated March 21, 2002 entitled "Contract Award for Financial Advisory Services to Friduss, Lukee, Schiff & Co., The Laubacher Company, KPMG and Columbia Capital Management, LLC.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to enter into four separate contracts with the firms of Friduss, Lukee, Schiff & Co., The Laubacher Company, KPMG and Columbia Capital Management, LLC to provide financial advisory services, for a two-year period with a one-year option, in an amount not-to-exceed \$175,000 annually per contract, for a total amount for all contracts not to exceed \$700,000 annually, and if required, subject to Board and the U.S. Department of Housing and Urban Development (HUD) approval.

(Item C4)

RESOLUTION NO. 2002-CHA-51

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the memorandum dated March 21, 2002 entitled "Authorization to Enter into a Loan Agreement and Promissory Note with the City of Chicago Activity".

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT The Chief Executive Officer or his designee is authorized to execute and deliver, on behalf of the Chicago Housing Authority, a Loan Agreement and promissory note with the City of Chicago in the amount of \$2.5 million at a zero interest rate payable in sixteen equal installments over eight years commencing in January 2003.

The Omnibus Motion to adopt said resolutions for Items No. C1 through No. C4 was seconded by Commissioner Young and the voting was as follows:

Ayes:	Sharon Gist Gilliam Hallie Amey Dr. Mildred Harris Michael Ivers Sandra Young Earnest Gates Mamie Bone
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Nays:	None
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There being no questions or discussion, the Chairperson thereupon declared said motion carried and said resolutions adopted. The Finance & Audit Committee report was also accepted in total.

There being no further business come before the Commissioners, upon motion made, seconded and carried, the meeting of the Board of Commissioners was adjourned.

Sharon Gist Gilliam
Chairperson

Lee Gill
Custodian and Keeper of Records